

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, MAY 16, 2008, 8:30 AM  
FT. UNION ROOM, STATE CAPITOL

### **I. CALL TO ORDER.**

### **II. MINUTES (April 18, 2008)**

### **III. BOARD EDUCATION.**

- A. BND Pension Cash Management - BND  
Mr. Cochrane, BND Representatives
- B. Education on Mezzanine Debt and Goldman Sachs' Implementation - Goldman Sachs Asset Mgmt.  
Mr. Muneer Satter, Mr. Mike Walzer,
- C. PIMCO Distressed Mortgage Fund II - PIMCO  
Ms. Jen Bridwell, Mr. James Clarke

### **IV. GOVERNANCE.**

- A. Investments
  - 1. Work on Cash Equivalent Allocation - Pension Trust - Mr. Cochrane
  - 2. Work on Distressed Mortgage Investment Opportunity - Pension Trust - Mr. Cochrane
- B. Administration
  - 1. FY 2008 Meeting Dates - Mr. Cochrane (enclosed, questions only)
  - 2. Report by Compensation Committee - Committee, SIB, Mr. Mason

### **V. MONITORING.**

- A. Manager Review Status Report - Mr. Cochrane (enclosed).
- B. Quarterly Investment Report/Pension Trust- Mr. Cochrane (to follow, questions only).
- C. Quarterly Investment Report/Insurance Trust - Mr. Cochrane (to follow, questions only).

### **VI. OTHER.**

SIB Audit Committee - May 16, 2008, 1:00 p.m. - Ft. Union Room, State Capitol.  
SIB meeting - June 20, 2008, 8:30 a.m. - Ft. Union Room, State Capitol.

### **VII. ADJOURNMENT.**